

**ACCREDITED INVESTOR VERIFICATION LETTER**

Name of Investor: \_\_\_\_\_ (the "Investor")

I am a (check one and complete):

- |  |                     |                  |
|--|---------------------|------------------|
| <input type="checkbox"/> Licensed attorney             | Jurisdiction: _____ | License #: _____ |
| <input type="checkbox"/> Licensed accountant           | Jurisdiction: _____ | License #: _____ |
| <input type="checkbox"/> Registered broker-dealer      | Jurisdiction: _____ | License #: _____ |
| <input type="checkbox"/> Registered investment advisor | Jurisdiction: _____ | License #: _____ |

I am in good standing in the jurisdiction(s) listed above and all jurisdictions in which I might hold a license. I hereby confirm the Investor is an "accredited investor" as defined in Rule 501 of Regulation D of the Securities Act of 1933.

In conducting the analysis, I reviewed information provided by the Investor, including certifications as to certain information and supporting documentation that the Investor provided to me. I have taken "reasonable steps" as outlined by the Securities and Exchange Commission in conducting the analysis.

Based on the review of supporting documentation, I hereby attest the Investor satisfies one of the following criteria to qualify as an accredited investor (select one):

- an individual (not partnership, corporation, etc.) whose net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000, exclusive of the value of his or her primary residence;<sup>1</sup>
- an individual (not partnership, corporation, etc.) who had an income in excess of \$200,000 in each of the past two most recent years, or joint income with his or her spouse in excess of \$300,000 in each of those years and has reasonable expectation of reaching the same income level in the current year;
- an entity such as an Individual Retirement Account (IRA) or Self-Employed person (SEP) Retirement Account, and all beneficial owners meet one of the standards in bullets 1 and 2 above;
- an employee benefits plan within the meaning of Title 1 of ERISA and the plan has total assets in excess of \$5,000,000.
- a corporation, partnership, Massachusetts business trust, or non-profit organization within the meaning of Section 501 (c)(3) of the Internal Revenue Code with total assets in excess of \$5,000,000;
- a business/entity/trust/LLC in which all equity owners are Accredited Investors, or
- a bank, insurance company, registered investment company, business development company, or small business investment company.

I am pleased to confirm that the Investor has been verified an "accredited investor" as defined by Rule 501 of Regulation D of the Securities Act of 1933.

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

COMPANY SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_

<sup>1</sup> In calculating net worth, you must exclude equity in the Investor's primary residence & deduct any negative equity in the primary residence (if any, stated by the Investor) or any indebtedness incurred on primary residence within sixty (6) days prior to verification.